

Promissory Note (on Demand)

\$ _____

Dated: _____, 20 _____

For value received,

_____, Borrower,
address:

promises to pay ON DEMAND to

_____, Noteholder,
address:

the principal amount of \$ _____, with interest at the annual rate of _____ per-
cent, on any unpaid balance.

This note may be prepaid in whole or in part at any time without penalty. This note is not assum-
able without the written consent of the Noteholder. The Borrower waives demand, presentment
for payment, protest, and notice. In the event of such default of over _____
days in making payment, the Borrower will be also be responsible for any costs of collection
on this note, including court costs and attorney fees.

Signature of Borrower

Printed Name of Borrower